

The eight other firms that recorded net losses as of end-March were

AMA Plans Inc. (P5.24 million), Financial Freedom Future Planners (P60,000), Ayala Plans Inc. (P13.09 million), Manulife Financial Plans Inc. (P42.11 million), Sunlife Financial Plans (P8.48 million), Cocoplans Inc. (P8.94 million), Loyola Plans Consolidated Inc. (P10.04 million), and Trusteeship Plans Inc. (P260,000).

The 10 pre-need providers that registered profits were the following: Caritas Financial Plans (P1.22 million), Cityplans Inc. (P2.76 million), First Union Plans Inc. (P3.42 million), Paz Memorial Services (P2.05 million), St. Peter Life Plan Inc. (P348.66 million), Himlayang Pilipino Plans Inc. (P8.05 million), Mercantile Care Plans Inc. (P330,000), Provident Plans International Corp. (P4.64 million), Transnational Plans Inc. (P4.42 million), and Eternal Plans Inc. (P1.24 million).

The pre-need industry's total assets during the first quarter grew 1.32 percent year-on-year to P120.637 billion, as investment in trust funds inched up 0.48 percent to P101.855 billion.

Total liabilities in the first three months, meanwhile, rose 4.49 percent to P104.779 billion, of which P97.591 billion were pre-need reserves, up 4.01 percent from last year.

The sector's total net worth as of end-March declined 15.62 percent to P15.858 billion, even as capital stock increased 0.32 percent to P4.061 billion. **SFM**